**Grace Club**

**About us**

Grace Club is an Investment Club created by Opes Investment Firm and four other individuals to achieve the goals of learning, saving, and investing in a group setting.

The idea is to introduce members to saving and investing, assist them as they open their bank accounts and SCD accounts, and assist them in gaining confidence to save and invest on their own by pointing them to credible sources of information and professional investment institutions. By doing this, we aim to cover the gap between ordinary Ugandans and financial institutions, thus fostering equitable financial inclusion.

Grace club is currently the only investment club of its kind in Uganda. Established in March 2022, it is a member-driven venture that strives to create a community of members with knowledge and a network for saving and investing.

By engaging like-minded people in collaboration with professionals, the club aims to provide a forum where the highest standard of learning how to save and invest is fostered, developed, and applied in real life. Our group learning environment encourages informed decision-making while promoting the individual growth of tomorrow's business and society leaders.

**The Name: Grace Club**

Grace Nambuule was a niece of mine whom I worked with from 2009-2016. For most of this time, I was a student in the USA, and Grace was in Uganda. She was the Manager of **Schoolmate** from its inception in 2010 to 2016. At the same time, she was one of the first beneficiaries of the Schoolmate Scholarship Program, and she graduated in 2013 with a BBA. Grace was excellent in all aspects. Above all, she was a very trustworthy person. In all things we did, she never disappointed me in anything.

In May 2016, Grace sustained severe wounds from what is believed to have been an act of arson. She died a week later, just one month after her wedding. She was just 23 years old and the time was working as an accountant at Pope Paul VI Memorial Hotel in Ndeeba. May her soul rest in eternal peace. In our failed State, society, and justice system, Grace never received justice despite our efforts.

Her last words to me as we spoke over the phone were, “Uncle let the work we have been doing continue.” In this spirit, we named this club after her to continue her legacy.

Grace Club, Trust above all. *Fr. John Bosco Ssekkomo*

**Membership**

New members are welcomed into Grace Club on the recommendation of an existing member. The maximum number of members now is set at 20. Members are involved in the management of the club.

**Consider joining Grace Club if:**

* You are new to saving and investing and are looking for an excellent way to start
* You would feel more comfortable learning about saving and investing with other like-minded people
* You have 50,000/= or more available each month that you can save and invest with Grace Club
* You lack discipline in saving, and you believe Grace Club would keep you committed

**Do I need to be an expert?**

“Living is learning.” There is no prerequisite knowledge. We encourage the involvement of anyone with a genuine interest in learning, saving, and investing.

**Grace Club will benefit those:**

* Interested in learning about saving and investing
* Interested in socializing with likeminded people
* Interested in improving personal finances

**Why Investing?**

Investing involves a range of fundamental skills that extend across multiple disciplines. Investments provide a lens through which we can better understand businesses, markets, finance, innovations, and the overall improvement of life and society. It is even fun when it’s done in a group such as Grace Club.

**Investment Policy**

Our approach to investing is defensive. We start with investing in less risky assets like Government Bonds and stocks of dividend-paying companies in Uganda and the East African Region before venturing into other asset classes or businesses. Each member is welcome to bring to the Club a well-researched idea of investing in an agreed-upon asset class for discussion.

**Profits or Losses**

Profits or losses after all expenses are shared according to the percentage of each member's total ownership/contributions. Returns are shared twice a year.

**Fees**

Grace Club has created a dynamic fee structure that favors members and the Club to meet its expenses. Fees are set at 2% on deposits, 2% on profits, and 10,000/= for each withdrawal. Fees assist in paying for rent, transport, communication, and other expense. Expenses that exceed the fees collected are duly communicated to the members.

**How much do I need to start?**

The minimum required amount to become a member is 100,000/=.

Our level and ability to save differ from person to person and from time to time. With this in mind, our approach toward member contributions is individualization. After becoming a member, you contribute as much as you can. We only encourage you to contribute consistently at least 50,000/= per month.

**Office**

The registered office of the club is on the 1st floor of the Pope John Paul II Building, at Lubaga above Centenary Bank.

Contact Us:

Want to become a member: Get a current member to nominate you. Then, fill out this form and return it to our office.

Full name and surname of joining member: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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Physical address (District and Village) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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This person was nominated for membership of the Grace Club at a meeting held on\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
objection to this nomination. The nominee is warmly invited to become a club member by accepting the partnership agreement, consenting to club rules, and paying the specified joining fee and monthly subscriptions according to club rules.

Signed\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (Grace Club Official) Date\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_